

**THE OFFICIAL GAZETTE 24TH MAY, 1997
LEGAL SUPPLEMENT - B**

GUYANA

No. 10 of 1997

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 33C OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order, which amends the Fifth Schedule to the Income Tax Act, may be cited as the Income Tax (Export Allowance) Order 1997 and shall be deemed to have come into operation with effect from 1st January, 1997.

Citation
and com-
mencement.
Cap: 81:01

2. Part I of the Fifth Schedule to the Principal Act is hereby amended by the substitution for paragraph II of PART I of the following paragraph —

Amendment
of Fifth
Schedule
to the
Principal
Act.

“Calculation of Export Allowances”

1. For the purposes of section 33C a deduction or an export allowance shall be calculated in accordance with the Table below —

TABLE

Where the percentage of export sales in relation to total sales	Percentage of export profit deductible as export allowances shall be—
a) is under 10 percent	Nil
b) is 10 percent or more but does not exceed 21 percent	25 percent
c) exceeds 21 percent but does not exceed 31 percent	35 percent
d) exceeds 31 percent but does not exceed 41 percent	45 percent
e) exceeds 41 percent but does not exceed 51 percent	55 percent
f) exceeds 51 percent but does not exceed 61 percent	65 percent
g) exceeds 61 percent	75 percent.”.

Made this 16th day May, 1997.

B. Jagdeo.
Minister of Finance.